

TOP TWENTY EQUITY HOLDINGS**As of June 30, 2017**

	<u>Security</u>	<u>Market Value</u>	<u>% of Total Firm Assets</u>
1	JPMorgan Chase & Co.	\$4,853,069	2.1
2	Delta Air Lines	\$4,587,263	2.0
3	Apple, Inc.	\$4,559,558	1.9
4	Cisco Systems, Inc.	\$4,498,308	1.9
5	Anheuser Busch, Inc.	\$4,464,614	1.9
6	Gilead Sciences, Inc.	\$4,456,239	1.9
7	United Parcel Service, Inc.	\$4,432,746	1.9
8	MetLife, Inc.	\$4,402,777	1.9
9	Pfizer, Inc.	\$4,357,415	1.9
10	Qualcomm, Inc.	\$4,320,406	1.8
11	Bank of America Corp.	\$4,303,542	1.8
12	AVX Corp.	\$4,274,556	1.8
13	Flowers Foods, Inc.	\$4,212,214	1.8
14	Tyson Foods, Inc.	\$4,211,046	1.8
15	Wal-Mart Stores, Inc.	\$4,121,493	1.8
16	General Electric Co.	\$4,114,666	1.8
17	Berkshire Hathaway Cl B	\$4,043,709	1.7
18	Novartis AG	\$3,988,948	1.7
19	21 st Century Fox, Inc.	\$3,954,073	1.7
20	Loews Corp.	\$3,940,569	1.7

The top holdings shown above are presented to illustrate examples of the securities that JAM clients may own and may not be representative of current or future investments. The top holdings do not include money market or fixed income instruments. The figures presented are as of the date shown, do not include the entire investment portfolio and may change at any time without notice. A list of all holdings for the past two years is available upon request.

*The information presented is supplemental to the GIPS compliant presentation, which can be obtained by contacting Terry Sapp at our office at (252)-451-1450 or email tsapp@jolleyasset.com.

JAM JOLLEY ASSET
MANAGEMENT, LLC